

PENDER ALTERNATIVE ABSOLUTE RETURN FUND
PROXY VOTING RECORD - JULY 1, 2024 TO JUNE 30, 2025



NAME OF ISSUER	MEETING DATE	PRIMARY TICKER SYMBOL	CUSIP	LIST OF MATTERS VOTED ON AT MEETING	MATTERS PROPOSED BY MANAGEMENT / OTHER	HOW WE VOTED ON MATTERS	VOTE FOR / AGAINST MANAGEMENT
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR FELIPE BAYON	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR NORA DUKE	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR ROBERT ESPEY	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR SUE GOVE	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR TIMOTHY HOGARTH	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR RICHARD HOOKWAY	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR MICHAEL JENNINGS	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR ANGELA JOHN	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR JAMES NEATE	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR M. MCINTOSH ROBINSON	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR KAREN STUCKEY	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR BRIAN GIBSON	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR MICHAEL CHRISTIANSEN	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE AUDITOR OF THE CORPORATION FOR THE ENSUING YEAR AND PERMITTING THE BOARD OF THE DIRECTORS TO SET THE AUDITOR'S REMUNERATION.	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	TO APPROVE THE APPROACH TO THE CORPORATION'S EXECUTIVE COMPENSATION AS FURTHER DESCRIBED IN THE CIRCULAR.	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR FELIPE BAYON	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR NORA DUKE	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR ROBERT ESPEY	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR SUE GOVE	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR TIMOTHY HOGARTH	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR RICHARD HOOKWAY	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR MICHAEL JENNINGS	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR ANGELA JOHN	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR JAMES NEATE	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR M. MCINTOSH ROBINSON	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR KAREN STUCKEY	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR BRIAN GIBSON	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DIRECTOR MICHAEL CHRISTIANSEN	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE AUDITOR OF THE CORPORATION FOR THE ENSUING YEAR AND PERMITTING THE BOARD OF THE DIRECTORS TO SET THE AUDITOR'S REMUNERATION.	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	TO APPROVE THE APPROACH TO THE CORPORATION'S EXECUTIVE COMPENSATION AS FURTHER DESCRIBED IN THE CIRCULAR.	MANAGEMENT	N/A	N/A
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	ELECTION OF DIRECTORS THE FOLLOWING PERSONS BE ELECTED AS THE DIRECTORS OF THE CORPORATION TO HOLD OFFICE UNTIL THE CLOSE OF THE NEXT ANNUAL MEETING OF SHAREHOLDERS FOLLOWING THEIR ELECTION. YOU MAY VOTE "FOR" UP TO THIRTEEN (13) NOMINEES FOR ELECTION AS DIRECTOR IN TOTAL. IF THE NUMBER OF NOMINEES FOR ELECTION OF DIRECTORS IS GREATER THAN THE NUMBER OF VACANCIES, THEN THOSE NOMINEES RECEIVING THE GREATEST NUMBER OF VOTES WILL BE DECLARED ELECTED UNTIL ALL VACANCIES HAVE BEEN FILLED. ONLY VOTE "FOR" A MAXIMUM OF 13 NOMINEES SIMPSON OIL LIMITED - VOTE FOR THE CONCERNED SHAREHOLDER NOMINEES MONTY BAKER	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	MICHAEL CHRISTIANSEN	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	MARK DAVIS	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	JACKIE DOAK	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	CHRIS FOLAN	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	BRIAN GIBSON	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	MARC HALLEY	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	DARCY MORRIS	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	KAREN STUCKEY	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	INCUMBENT MANAGEMENT NOMINEES FELIPE BAYON	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	NORA DUKE	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	ROBERT ESPEY	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	SUE GOVE	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	TIMOTHY HOGARTH	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	RICHARD HOOKWAY	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	MICHAEL JENNINGS	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	ANGELA JOHN	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	JAMES NEATE	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	MARIAME MCINTOSH ROBINSON	MANAGEMENT	WITHHOLD	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED PROFESSIONAL ACCOUNTANTS, AS AUDITORS FOR THE ENSUING YEAR	MANAGEMENT	FOR	FOR
PARKLAND CORPORATION	6-May-25	PKIUF	70137W108	EXECUTIVE COMPENSATION ADVISORY, NON-BINDING VOTE ON A RESOLUTION TO ACCEPT PARKLAND'S APPROACH TO EXECUTIVE COMPENSATION	MANAGEMENT	AGAINST	FOR